

## **SFAKIANAKIS S.A.**

### **I N V I T A T I O N TO THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS**

In accordance with the Greek Law and the Company's Articles of Association, the Board of Directors of SFAKIANAKIS S.A. invites the Shareholders to the Annual General Meeting, on Wednesday, 18 June 2008, at 13.00 a.m. in Athens, at the Hotel "Athens Imperial", Ahilleos & Meg. Alexandrou, Karaiskaki square in order to discuss and decide upon the following items of the Agenda:

#### **AGENDA**

1. Submission and Approval of the Annual Financial Statements (Parent and Consolidated) of the fiscal year starting on January 1st, 2007 and ending December 31st, 2007, following the reports of the Board of Directors and the Chartered Auditors-Accountants for the fiscal year 2007.
2. Waiver of liability of the Members of the Board of Directors and the Chartered Auditors-Accountants from any liability for their activity during the fiscal starting on January 1st, 2007 and ending December 31st, 2007, according to article 35 of C.L. 2190/1920.
3. Approval for of dividend distribution to the shareholders, for the fiscal year 2007.
4. Election of one ordinary and of one substitute Chartered Auditor-Accountant for the year 2008 and definition of their fees.
5. Approval of remuneration and/or compensation for the members of the Board of Directors during 2007 and pre-approval of remuneration and/or compensation for the fiscal year 2008.
6. Allowance to the members of the Board of Directors, pursuant to article 23, par 1 of Company Law 2190/1920, to participate in the Board of Directors and/or in the management of other companies having the same activity.
7. Approval of contracting security agreements, pursuant to article 23 of Company Law 2190/1920.
8. Various issues and announcements.

According to the law and the articles of association, Shareholders who wish to participate and vote in the General Meeting, in person or by proxy, should block their shares through their operator in the Dematerialized Securities System (D.S.S.) or directly from Hellenic Exchanges S.A. if the shares are registered in the special account, and submit the relevant Certificate of the Blocking of Shares along with the representation documents, five (5) days prior to the General Meeting, to the Company or to any other bank of Greece or to the Collateral and Loan Fund and subsequently submit the receipt document along with their representation documents to the Company's Head Office.

Athens, 20 May 2008  
The Board of Directors