

## **SFAKIANAKIS S.A. - Decisions of the Annual Ordinary General Meeting**

SFAKIANAKIS S.A. announces that in the Annual Ordinary General Meeting held on 18.06.2008, the required by the Law quorum and majority was gathered, it was attended by 25 shareholders representing 33,196,816 shares, out of a total of 39,572,400 shares (i.e. percentage of 83.89%), and decisions were made unanimously over the following items of the agenda:

1. The Annual Financial Statements (Parent and Consolidated) of fiscal year 2007 were approved, accompanied by the reports of the Board of Directors and the Chartered Auditors-Accountants for fiscal year 2007.
2. The discharge of the Members of the Board of Directors and the Chartered Auditors-Accountants from any liability and compensation for the Financial Statements (Parent and Consolidated) for fiscal year 2007 was approved.
3. It was approved the dividend distribution of € 0.25 per share for fiscal year 2007. Beneficiaries of the above mentioned dividend are the holders of company's shares at the end of the Athens Stock Exchange's trading session on Friday, June 20, 2008. Ex-dividend date was assigned Monday, June 23, 2008. The date for the commencement of the dividend payment was assigned Monday, June 30, 2008. In parallel, company's Board of Directors was authorised to proceed in all necessary actions and announcements for the procedure of dividend payment.
4. The election for fiscal year 2008 of Mr Konstantinos Evagelinos SOEL Reg. Number 13151 as an Ordinary Chartered Auditor-Accountant and Mrs Aikaterini Malavazou SOEL Reg. Number 13831 as substitute, was approved.
5. The remuneration and compensation of the members of the Board of Directors for fiscal year 2007 were approved and it was decided the amount of their remunerations and compensations for the fiscal year 2008.
6. Allowance to the members of company's Board of Directors to participate in the Board of Directors and the management of the subsidiary companies, pursuant to article 23, par 1 Law 2190/1920.

The seventh subject was not placed to voting as there was no reason for contracting security agreements to affiliated companies.