

SFAKIANAKIS S.A.

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P.C.S.A. REGISTER No 483/06/B/86/10

ANNOUNCEMENT OF PAYMENT OF DIVIDEND FOR FINANCIAL YEAR 2007

SFAKIANAKIS S.A. announces that, according to the article 279 of the Athens Stock Exchange Regulation and the decision of the Ordinary General Meeting of the Shareholders on June 18, 2008, the dividend for the fiscal year 2007 amounts to Euro 0.25 per share.

Beneficiaries of the above mentioned dividend are the holders of the Company's shares at the end of the Athens Stock Exchange's trading session on Friday, June 20 2008. Ex-dividend date was assigned Monday, June 23 2008. Consequently, from that day company's shares will be traded to the Athens Stock Exchange ex dividend.

The commencement of the dividend payment will be carried out from June 30 2008 through PIRAEUS BANK S.A. as follows:

1. Through the operators in the Dematerialised Securities System (D.S.S.), according to articles 329 of the Athens Stock Exchange Regulation and 39 of the Dematerialised Securities System Regulation.
2. Through the branches of Piraeus Bank, for those shareholders that have asked exception from their D.S.S. Operators or have their shares in the Special Account of their Share.
3. For shareholders unable to be credited by their D.S.S. Operators, for various reasons, dividend may be collected from July 4, 2008, through the network of branches of Piraeus Bank.

Dividend collection for the above mentioned cases 2 and 3 is possible till 31/10/2008 and it will be realized with the presentation of a copy of the D.S.S. data and the Identity Card, either in person or through a legally authorized representative.

After 31/10/2008 dividend payment will be made only from Company's offices at the address: 5-7 Sidirokastrou, Athens. For further information, shareholders may contact Investor Relations Department Tel: 210-34.99.822, Mr. George Iliadis.

Athens, 18-06-2008
The Board of Directors