

01/08/2008 – Announcement of Market Maker Appointment

A. SFAKIANAKIS S.A. (the "Company") announces to the investment public that, the Board of Directors of the Athens Stock Exchange with its decision made on the meeting of 31st July 2008 approved the member of ASE Kyprou Securities S.A. as market maker on the Company's listed shares. The market making will start on 6th August 2008 and is designed to enhance the liquidity for SFAKIANAKIS' shares on the Athens Stock Exchange. The Company has already signed a market making agreement with Kyprou Securities S.A. with the following basic terms:

1. Kyprou Securities S.A. will transfer to the ATHEX Trading System market making orders (quotes) on its account, concerning the Company's shares, in accordance with the specific provisions of the relevant legislation. For the market making services the Company will pay a fee to Kyprou Securities S.A.
2. The duration of the market making agreement is one (1) year from the date of the commencement of the market making.
3. To facilitate the market making process and in light of the possible risks the market maker is taking, Kyprou Securities S.A. has signed an agreement with the main shareholders of SFAKIANAKIS S.A. Mrs. Miranta-Efstratia Sfakianaki and Mrs. Aikaterini Sfakianaki that provide for their obligation to make repurchase agreements on the Derivatives Market of the Athens Exchange.

B. Mrs. Miranta-Efstratia Sfakianaki announces to the investment public that the Board of Directors of the Athens Stock Exchange with its decision made on the meeting of 31st July 2008 approved the member of ASE Kyprou Securities S.A. as market maker on the Company's listed shares. The market making will start on 6th August 2008 and is designed to enhance the liquidity for SFAKIANAKIS' shares on the Athens Stock Exchange. To facilitate the market making process and in light of the possible risks the market maker is taking, Mrs. Miranta-Efstratia Sfakianaki, as shareholder of SFAKIANAKIS S.A., has signed an agreement with Kyprou Securities S.A. that provide for her obligation to conclude repurchase agreements on the Derivatives Market of the Athens Exchange.

C. Mrs. Aikaterini Sfakianaki-Platia announces to the investment public that the Board of Directors of the Athens Stock Exchange with its decision made on the meeting of 31st July 2008 approved the member of ASE Kyprou Securities S.A. as market maker on the Company's listed shares. The market making will start on 6th August 2008 and is designed to enhance the liquidity for SFAKIANAKIS' shares on the Athens Stock Exchange. To facilitate the market making process and in light of the possible risks the market maker is taking, Mrs. Aikaterini Sfakianaki-Platia, as shareholder of SFAKIANAKIS S.A., has signed an agreement with Kyprou Securities S.A. that provide for her obligation to conclude repurchase agreements on the Derivatives Market of the Athens Exchange.